

# SOCIAL OUTCOME FUND

... a facilitation fund for social investment

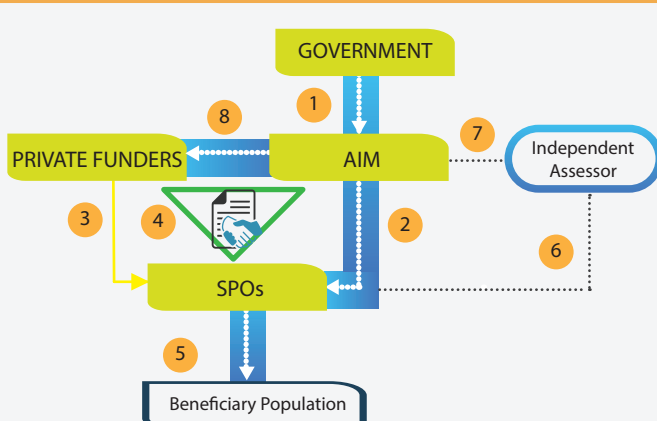


Social Outcome Fund (SOF) is an innovative approach by the government to finance social intervention programmes by social-purpose organisations (SPOs) for addressing social issues. Private funders are invited to fund the programmes and can expect a return of their monetary contribution if predetermined outcomes are achieved by the SPOs.

## HOW DOES IT WORK?



## SOF Structure



- 1 Government offers SOF to address social issues
- 2 AIM selects and appoints SPOs
- 3 Private funders provide funding to SPOs
- 4 AIM, Private funders and SPOs enter into tripartite agreement
- 5 SPOs provide solutions to the targeted population
- 6 An independent assessor evaluates outcomes based on agreed KPIs
- 7 An independent assessor report the evaluation result
- 8 SOF pays back the private funders if the programmes are successful

## BENEFITS OF SOF

- focus on outcomes
- focus on preventive interventions
- open a new source of funding for SPOs
- encourage a higher success rate of social programmes